

Committed
Resilient
Together

We delivered a carbon neutral Temasek.

We are now committed to halve the aggregate carbon emissions of our growing portfolio by 2030, and drive towards net zero carbon emission by 2050.

These are ambitious intergenerational goals.

The digital economy is accelerating apace. Deep knowledge is even more critical.

Committed to sustainability as always; Staying resilient in adversity; and Working together in partnership

We do well, do right, and do good, ultimately to uplift lives in a kinder world, build resilient and inclusive communities, and leave a better world as our legacy.

COVID-19 is a devastating reminder to stay prepared for the unknown.

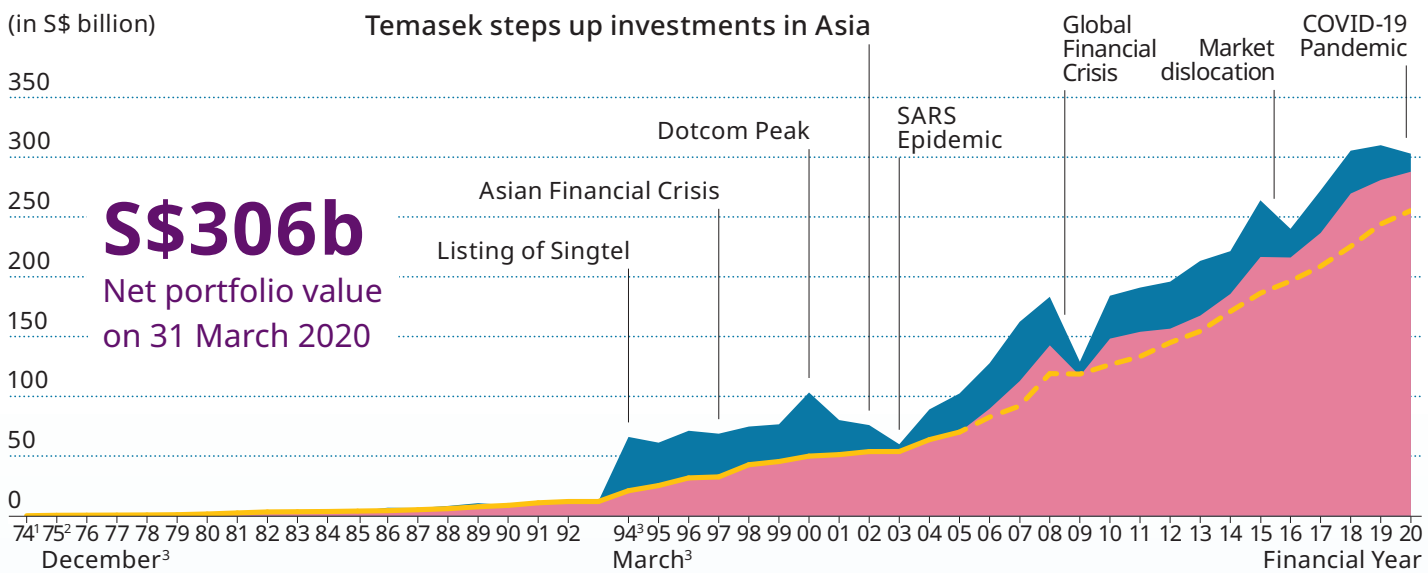
Committed, Resilient, Together



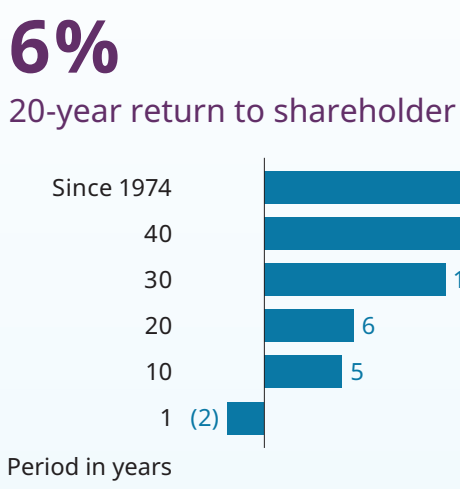
Committed
as an Investor

We maintained a resilient balance sheet, giving us the flexibility to invest and reposition our portfolio for the longer term

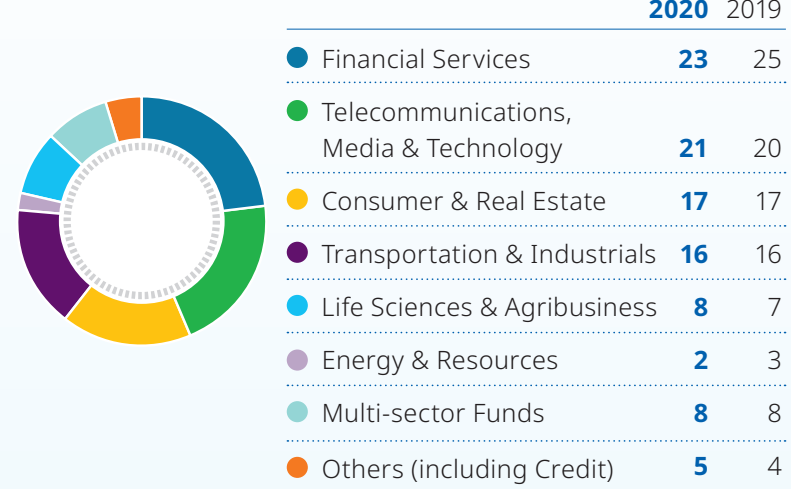
Net Portfolio Value since Inception



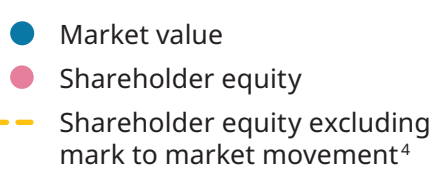
S\$ Total Shareholder Return⁵ (%)



Sector^{5,6} (%)



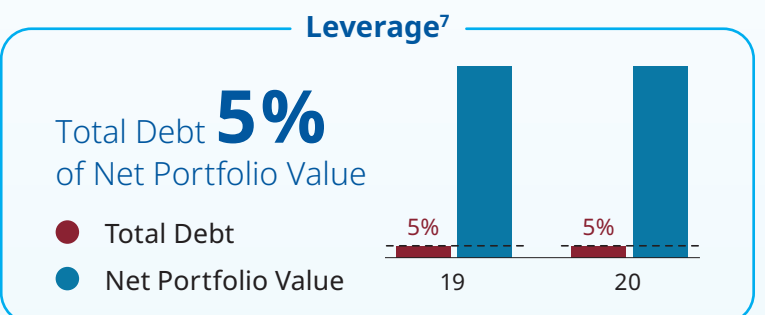
NPV almost tripled over the last 20 years



Scan for more information on Temasek's financial performance

Temasek's Credit Profile

Provides a quantitative snapshot of Temasek's credit quality and demonstrates our fundamental strength as an investment company. For these ratios, the lower the percentage, the higher the credit quality



Scan for more information on Temasek's Credit Profile

1 Incorporation of Temasek on 25 June 1974.
2 Financial year 75 began on 25 June 1974 and ended 31 December 1975.
3 Financial year-end was changed from 31 December before 1993 to 31 March from 1994 onwards.
4 From the financial year ended 31 March 2006, the accounting standards require sub-20% investments to be marked to market.
5 As at 31 March.
6 Distribution based on underlying assets.
7 For year ended 31 March.

Roots of Temasek

"It was clearly not the business of government to run such enterprises, and so Temasek was set up to take over and own some 35 companies and miscellaneous investments.

This provided a clear separation between the role of Government as a policy maker and regulator, and the role of Temasek as the shareholder and commercial owner of companies."

Dr Tony Tan Keng Yam
Former President of the Republic of Singapore (2011 – 2017)
at Temasek's 40th Anniversary Dinner



Resilient
as an Institution

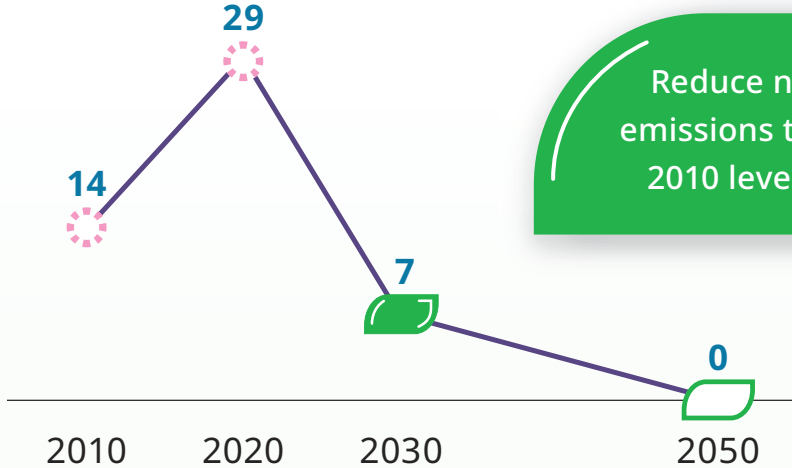
At Temasek, sustainability is at the core of everything we do

Temasek Company

Achieves carbon neutrality by 2020



Temasek Portfolio
Estimated Net Carbon Emissions



Reduce net carbon emissions to half the 2010 levels by 2030

Deliver net zero carbon emissions by 2050

* Figures are based on estimates for Scope 1 and 2 emissions.
† Carbon dioxide equivalent (CO₂e) is a standard unit used to compare emissions from different types of greenhouse gases.

Operating sustainably

by reducing emissions and purchasing carbon credits



Embedding sustainability

by incorporating the ESG framework in our investment analysis



Advocating sustainability

by engaging portfolio companies on their carbon reduction plans



Catalysing ideas

by supporting pioneering initiatives that mitigate climate change



Engaging with partners

to invest in sustainable solutions for energy, food, waste and water



Together
as a Steward

Together with our partners, Temasek Foundation has contributed to our local and international communities in the fight against COVID-19

Diagnosis

Worked with partners to develop and commit to production of test kits



No one is safe until everyone is safe
Doing our part to curb the spread



Containment & Contact Tracing

Introduced initiatives to curb the spread

Treatment

Investee companies helped to develop novel solutions



Protection & Prevention

Provided the community with essential supplies



Enablement

Provided test kits and essential supplies to some 35 countries

