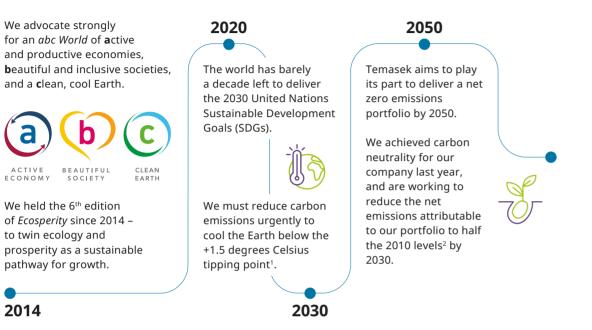
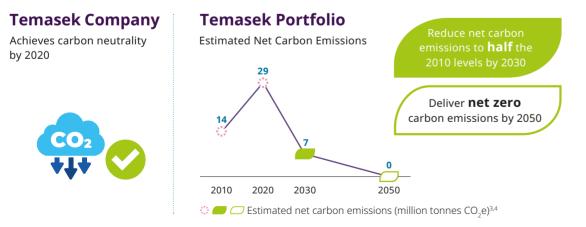
Building a Sustainable Future

We are heading towards a 4°C world. We must act now, together, to secure a more viable future for all.



In September 2020, we became an official supporter of the recommendations of the Task Force on Climate-related Financial Disclosures. We are embedding sustainability in our investment assessment, and will be adopting a notional carbon price in our investments.

Our Sustainability Goals



A tipping point in the climate system is a threshold that, when exceeded, can lead to significant and irreversible changes in the system.

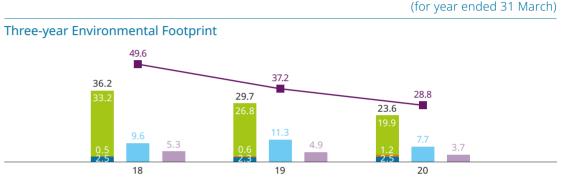
² This target is approximately seven million tonnes of carbon dioxide equivalent emissions.

³ Figures are based on estimates for Scope 1 and 2 emissions.

Operating Sustainably

We achieved our target of carbon neutrality for our company by 2020.

This journey began with taking stock of our environmental footprint. We plan to further reduce our emissions and resource use in our operations, including purchasing carbon credits to offset our unavoidable emissions.



- Emissions from electricity use ('000 tonnes CO₂e)⁴
- Emissions from corporate events and other sources ('000 tonnes CO₂e)⁴
- Emissions from business travel ('000 tonnes CO₂e)⁴
- Water use ('000 m³)
- Paper use (million pieces)
- Carbon intensity (tonnes CO₂e per employee)⁴

Embedding Sustainability in our Investment Approach

We incorporate sustainability-related assessments in our investment analysis. This includes company-level Environmental, Social and Governance (ESG) information, as well as relevant industry, thematic and macro sustainability considerations.

We are engaging our current portfolio companies on their carbon reduction plans, and actively exploring new investments which have track records of better carbon intensity and efficiency.

We will also seek out companies with business models that deliver carbon avoidance, such as renewable energy and plant-based proteins; or carbon negative businesses and solutions that combat climate change, such as nature-based solutions.



⁴ Carbon dioxide equivalent (CO,e) is a standard unit used to compare emissions from different types of greenhouse gases.